



RELEVANT NOTICE (“*HECHO RELEVANTE*”)
OF
EMPRESA NAVIERA ELCANO, S.A.

Madrid, 9 de julio de 2018

Pursuant to Article 17 of the Regulation (EU) No 596/2014 on market abuse and Article 228 of the restated text of the Spanish Securities Market Law, passed by the Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, we hereby inform the following Relevant Notice (“*Hecho Relevante*”) related to Empresa Naviera Elcano S.A. (the “**Company**” or the “**Issuer**”).

RELEVANT NOTICE

“Announcement of mandate for a new issuance”

Empresa Naviera ELCANO S.A., rated BBB- (stable) by Axesor, has mandated Banco de Sabadell, S.A. as Global Coordinator and Banco de Sabadell, S.A. and Ahorro Corporación Financiera, S.V.S.A. as Joint Bookrunners to arrange a European credit update starting on 9th July. A EUR denominated 5 year bond issue listed in MARF (“*Mercado Alternativo de Renta Fija*”) may follow in the near future, subject to market conditions. Manufacturer target market (MiFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in in EEA.

EMPRESA NAVIERA ELCANO S.A.